SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *

Isenberg Ben

(Last) (First) (Middle)

340 WEST BAY STREET

(Street)

NASSAU C5

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

Greenlane Holdings, Inc. [GNLN]

3. Date of Earliest Transaction (Month/Day/Year)

06/01/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director | 10% Owner

X Officer (give title below) | Other (specify below)

Chief Investment Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock[2]	06/01/2026		M		30,000	A	$0.08	30,000	D	
Class A Common Stock[3]	06/01/2026		F		708	D	$3.3854	29,292	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Strategic Advisory Warrant[1][2]	$0.08	06/01/2026		M			30,000	04/23/2026	04/23/2036	Class A Common Stock	30,000	[4]	35,104	D	

Explanation of Responses:

1. On October 23, 2025, the Reporting Person was granted a Strategic Advisory Warrant to purchase 520,833 shares of Class A common stock at $0.01 per share. Following the Issuer's 1-for-8 reverse stock split effective April 6, 2026, the Warrant was adjusted to cover 65,104 shares at $0.08 per share.

2. On June 1, 2026, the Reporting Person exercised 30,000 Warrant Shares on a cashless basis under Section 2(c) of the Warrant. Using the May 29, 2026 VWAP of $3.3854, the formula yielded 29,291.0734 net shares. The Issuer elected to round up to the next whole share, resulting in the issuance of 29,292 net shares.

3. Due to an administrative error, the Issuer initially delivered all 30,000 shares without deducting shares for the $0.08 exercise price. Before this Form 4 was filed, the Reporting Person returned 708 excess shares to the Issuer, and the Issuer cancelled them. Table I reports the gross acquisition of 30,000 shares and the disposition of 708 shares to reflect the corrected cashless exercise. No open-market sale occurred and the Reporting Person received no cash proceeds.

4. No consideration was paid or received for the derivative security. Because the reported transaction was an exercise of the Warrant, the exercise price of $0.08 per share is reported in Column 2, and Column 8 is left blank pursuant to Form 4 Instruction 4(c)(iii).

/s/ Ben Isenberg 09/10/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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